

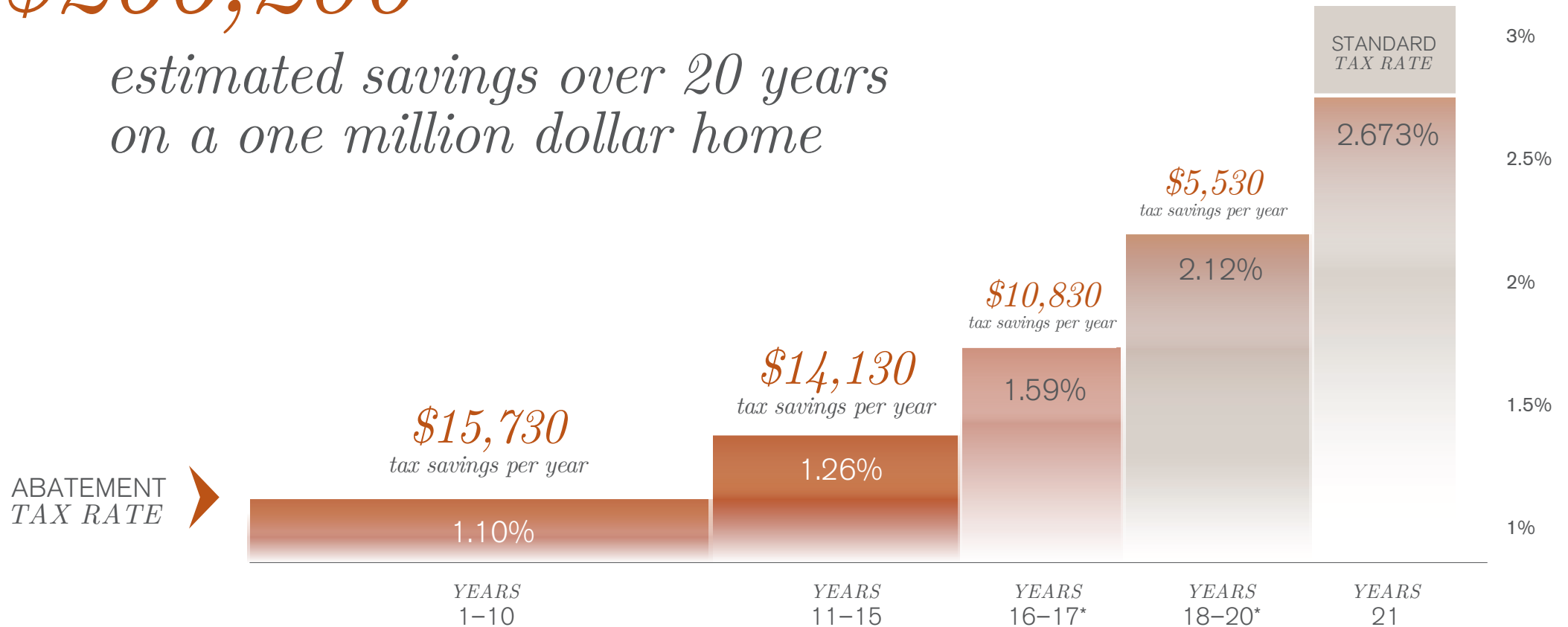
A GOOD LIFE
ACCRUES
IN VALUE.

20-year Tax Abatement Program

NINE
ON THE HUDSON

\$266,200

*estimated savings over 20 years
on a one million dollar home*



*This chart is based on a home price of \$1M and a standard tax rate of 2.65% over 20 years with years 1-10 and years 11-15 having fixed rates. The calculation of the PILOT for any given Unit is based on several variable factors, such as the purchase price, the mortgage interest rate, and the common expense assessment applicable to that Unit. This chart assumes a mortgage interest rate of 4.5% and the average common expense assessment as set forth in the initial budget of the Nine on the Hudson Condominium. The monthly and annual PILOT payments and the savings shown in the chart is subject to change as any of the variable factors included in the calculation change. This chart is for illustration purposes only. See Sales Consultant for details.

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